

INVESTMENT PANEL WORKPLAN to 31 March 2012

Panel meeting / workshop	Proposed reports	Outcome
7 Sept 2011 Workshop and Meeting	<ul style="list-style-type: none"> • Review mangers performance to June 2011 • Meet the Managers workshop (BlackRock, Genesis and Schroder property) 	<ul style="list-style-type: none"> • Agree any recommendations to Committee • Agree any recommendations to Committee
Oct 2011 Workshop	<ul style="list-style-type: none"> • Meet the managers workshop (Royal London, TT, Invesco) 	<ul style="list-style-type: none"> • Agree any recommendations to Committee
22 Nov 2011 Workshop and Meeting	<ul style="list-style-type: none"> • Review mangers performance to Sept 2011 • Meet the managers workshop (Jupiter, SSgA) 	<ul style="list-style-type: none"> • Agree any recommendations to Committee • Agree any recommendations to Committee
22 Feb 2012 Workshop and Meeting	<ul style="list-style-type: none"> • Review mangers performance to Dec 2011 • Meet the managers workshop (Partners, Schroder equity) 	<ul style="list-style-type: none"> • Agree any recommendations to Committee • Agree any recommendations to Committee
Apr 2012 Workshop	<ul style="list-style-type: none"> • Meet the managers workshop (Intro to Hedge Funds, Man, Signet) 	<ul style="list-style-type: none"> • Agree any recommendations to Committee
May 2012 Workshop and Meeting	<ul style="list-style-type: none"> • Review mangers performance to Dec 2011 • Meet the managers workshop (Gottex, Stenham) 	<ul style="list-style-type: none"> • Agree any recommendations to Committee • Agree any recommendations to Committee